

PROBI AB

INTERIM REPORT JANUARY – MARCH

Net sales increased by 45 percent during the first quarter, with revenue unchanged vs. last year

- **Net sales** amounted to 15.9 million SEK (15.9).
- **EBIT** amounted to 3.2 million SEK (2.2).
- **Profit after tax** amounted to 2.4 million SEK (2.1).
- **Earnings per share** amounted to 0.26 SEK (0.23).
- **Cash flow** amounted to 1.7 million SEK (3.4).
- Probi's immune defense supplement to be launched in South Africa.
- Positive result with Probi's probiotics in clinical study on subjects with IBS, in India.
- Royalty proceeds from ProViva were 8 percent higher than the first quarter of 2009.
- Probi forecasts EBIT and cash flow to be positive in 2010.

Key events after the period's end:

- Probi establishes Scientific Advisory Board.

CEO's COMMENTS:

"The 45 percent increase in EBIT in Q1 2010 demonstrates the strength of our business model. Net sales were unchanged compared to the first quarter of 2009, but it is noteworthy that proceeds from ProViva were the highest since launch in 1994. To further reinforce Probi's leadership in probiotic research, we are now establishing a Scientific Advisory Board with world leading scientists who are leaders in fields relevant to probiotics," says Michael Oredsson, CEO of Probi.

FOR FURTHER INFORMATION, CONTACT:

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Distributed 2010-04-22, 9.15 (CET)

ABOUT PROBI

Probi is a leading player in probiotics research and the development of efficient and well-documented probiotics. The research areas include: gastrointestinal tracts, immune system, metabolic syndrome and stress and recovery. Probi's customers are leading companies in the functional foods and dietary supplement business areas. Total income for 2009 was MSEK 66.2, of which the majority represented royalties. Probi's share is listed on the Nasdaq OMX Stockholm, Small Cap. Probi has approximately 4,500 shareholders. For more information, please visit www.probi.se.

