

Annual General Meeting, Probi AB 4 May 2017

## Item 18

### **The Board of Directors' proposal for authorisation of the Board to resolve on new share issues**

The Board proposes that the Annual General Meeting (AGM) authorises the Board to resolve, during the period until the next AGM, on one or more occasions, on the issue of not more than 1,164,412 new shares. In this context, the Board shall be entitled to resolve on deviation from the shareholders' preferential right, and that payment shall be made in cash, by set-off or in kind. At deviation from the shareholders' preferential right, the issue price shall be determined in accordance with market practise.

The purpose of the authorization is to provide the Board with increased latitude in its efforts to optimise the company's capital structure, to enable the company to finance, in whole or in part, company acquisitions with the company's own shares, and to facilitate efforts to broaden and strengthen the company's ownership structure over the long term.

If the authorisation is exercised in full, it will entail approximately 9% dilution of the share capital and voting rights.

In order to be valid, a resolution in accordance with the Board's proposal must be supported by shareholders representing at least two thirds of both the votes cast and the shares represented at the AGM.

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Lund, March 2017

Probi AB (publ)  
*Board of Directors*