

Annual General Meeting Probi AB (publ) 27 April 2016

Item 18

The Board of Directors of Probi AB (publ)'s motion concerning authorisation of the Board to make decisions regarding a new issue of shares

The Board proposes to the Annual General Meeting that the Board be authorised during the period prior to the next AGM to make decisions on one or more occasions regarding the issue of not more than 936,530 shares. In this context, the Board is to be entitled to disapply the shareholders' pre-emptive rights as well as provisions under Chapter 13, Section 5, Paragraph 1, item 6 of the Companies Act (payment in kind, payment by offset or other terms and conditions). The issue price for the new shares is to be determined on the basis of the prevailing market price at the time of issue. The purpose of the authorisation is to provide the Board with increased latitude in its efforts to optimise the company's capital structure, to enable the financing of potential acquisitions and to facilitate efforts to broaden and strengthen the company's ownership structure over the long term.

If the authorisation is exercised in full, it will entail approximately 9% dilution of the share capital and voting rights.

For a resolution to be valid in accordance with the Board's motion, it must be supported by shareholders representing at least two thirds of both the votes cast and the shares represented at the AGM.

Lund, March 2016

Probi AB (publ)
Board of Directors

(This is a translation of the Swedish version. When in doubt, the Swedish wording prevails.)